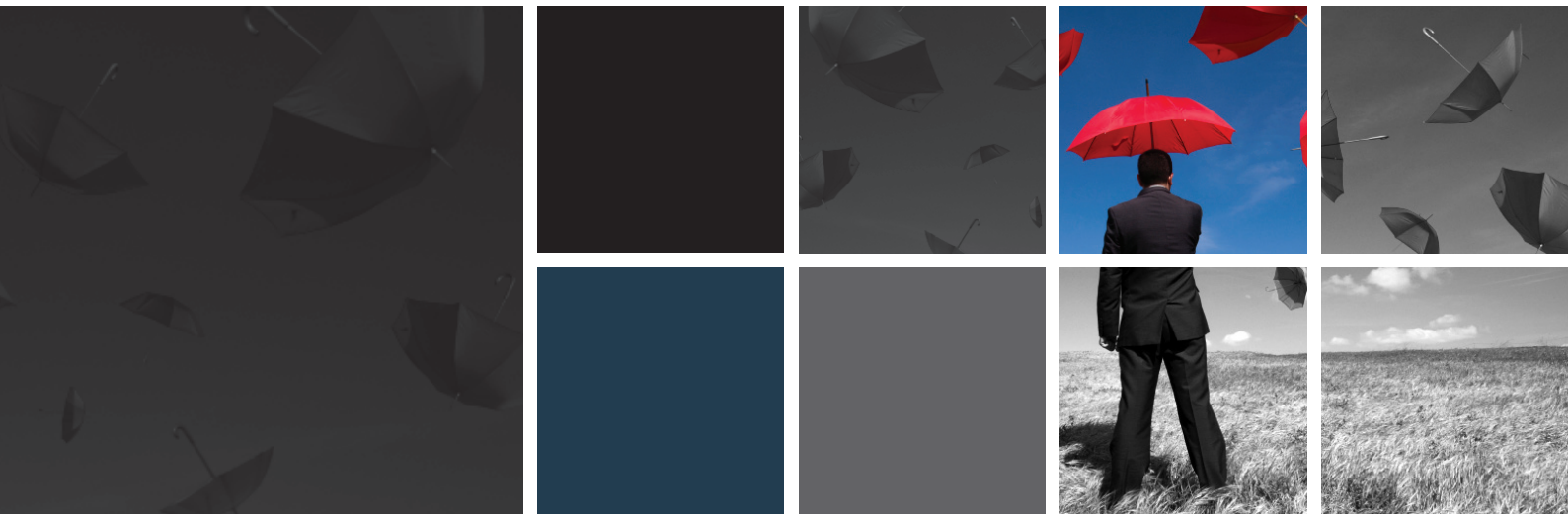


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PBINSURANCE

Many companies,
their directors and senior managers
unwittingly allow themselves and their
personal possessions to be exposed
to litigation that is occurring more
regularly than ever before.



Without adequate protection
you could risk losing not
only your business but also
your personal assets.

Think about it.

**Management Liability Insurance
doesn't just protect your business,
it protects your backside. And that's the bottom line!**

Think about the principal activities of your business and the competitive and regulated environment in which it operates.

The exposures associated with operating an organisation are often unknown but can often centre around OH&S or employment practices, matters of employing staff, fines and penalties associated with Workcover matters and loss of money, securities or other tangible property resulting from fraudulent or dishonest acts of employees.

Defence and investigation costs alone can be financially crippling for businesses and individuals.

The simple solution is **Management Liability Insurance** and these are some of the features in the policies that we can arrange for you:

Key Insuring Sections

Employment Practices Cover

Provides cover to the company, directors, officers and employees for claims made by current, past and prospective employees for issues arising from employment practices, harassment, unfair dismissal and other employment issues.

Statutory Cover

Covers the directors and the company for fines and penalties from operating the business including fines related to workers compensation.

Crime Cover

A comprehensive crime coverage provides cover to the company for dishonest acts such as theft and fraud by employees including theft of stock.

Corporation Entity Cover

Extremely relevant for companies that are owned by the directors by providing cover to the company for actions arising from managerial matters. A claim against the company will cause the same financial hardship to the owner, therefore this cover is extended to provide protection to the company.

Directors and Officers

Will protect the past, present and future directors and officers plus anyone else involved in the management of a company for claims alleging a wrongful act and for which the company does not grant indemnification to such person.

Superannuation Trustees Cover

Provides cover against mismanagement of funds or when a trustee responsibility breach occurs when a company has a sponsored staff superannuation fund.

It is important to note that in regards to claims, the Management Liability Policy provides cover for defence costs as well that can often run into hundreds of thousands of dollars.

In many circumstances, management believes it will never suffer a loss.

Allegation regarding any of the matters detailed above will need to be investigated and defended, and a Management Liability Policy can provide great comfort with indemnity for these associated costs.



In addition to this base cover, there are many extensions that can be included to cover your company's specific requirements.

Some of these include:

Extensions

Corporation Reimbursement Cover

This clause is linked to the Directors and Officers section above and is triggered when the company grants indemnification to an insured person as permitted or required by law. This extension is sometimes confused as Entity cover and forms part of a traditional Directors and Officers Liability Policy.

D&O policies typically do not provide cover for the company but rather provide reimbursement to the company when they have indemnified an insured person for a director's and officer's claim.

Corporate Crisis Cover

Covers the cost for external crisis management services in the event that the company is in the unenviable position of suffering a crisis from any of the events described in the policy.

Tax Audit Cover

Provides for tax audit costs incurred by the company in relation to an investigation or audit undertaken by the Australian Taxation Office or State Revenue Department.

Internet Cover

Covers the company for publishing-related exposures created by the existence of a company website. Protects against claims of invasion of privacy, libel, slander, defamation, copyright infringement and breach of trademark.

Retirement Cover

This extension ensures directors and officers have cover even after they leave the company for their prior services and any related claims.

Advance Payment of Costs

Covers the directors and the company from out of pocket and upfront legal costs in the event of a claim.

OH&S Investigations and Defence Costs

Covers the directors and the company for costs associated with OH&S and workers compensation investigations.

Pollution Defence and Investigation Costs

Covers the directors and the company for costs associated with pollution and EPA investigations.

Enquiries

Covers directors and the company from the costs associated with investigations into your business by a regulatory authority.

Fraud Costs

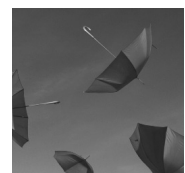
The policy will cover the cost of investigating fraud and theft to establish a claim or financial loss.

Personal Accident Cover

Covers the company for the loss of key executives or managers.

Spousal Cover

Covers claims made against the spouse, estate or legal representative of a director, officer or employee for their wrongful acts. This policy extends protection to those most precious to you.



Think about it.

**Management Liability Insurance
doesn't just protect your business,
it protects your backside. And that's the bottom line!**

For more information on how
Management Liability Insurance
can give you extended peace
of mind for you and your
business, contact:



PBINSURANCE

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